

Measuring the Economic Impact of Healthcare Facilities

Healthcare Facility Economic
Impact Assessment Services for:

The Need for Economic Impact Assessment in Today's Environment

All societies have limited resources and must, according to politically determined priorities, make choices about funding for healthcare in competition with funding for education, defense, agriculture, and economic development. These choices reflect the overall political commitment to health and should, as far as possible, be based on an objective assessment of costs and benefits of available options.

Doyletech Corporation has worked with hospital administrators across North America to assess the economic impact that their healthcare facilities are having on the local community. Assignments have ranged from the assessment of existing facilities to the analysis of proposed additions or alterations, as well as the assessment of proposed facilities. Large urban hospitals as well as small rural facilities have been assessed.

Doyletech has developed its own proprietary impact model specifically designed to assess economic impacts arising from healthcare facilities. The model has been applied to assessments across North America; our most recent one being the analysis of the proposed rebuild of the emergency department of the Geraldton District Hospital (GDH) in Geraldton, Ontario, Canada.

Our assessments illuminate the spending and employment benefits that healthcare facility development and operations bring to:

- The **local economy** (i.e., the community itself);
- The **regional economy** (i.e., the region around the proposed or operating facility).

Not only does the assessment identify the net additional spending generated by the facility, it can quantify the tax revenues to the three levels of government. In the case of a proposed facility, we run the model for two phases: (1) a **Construction Phase**, in which jobs and spending are generated, but over a fixed period of time only, after which the facility becomes operational and no further construction spending or jobs are created; and (2) an **Operating Phase** in which jobs and spending are generated on a continuing, annual, basis.

For more information, contact:

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Hospital Chief Executive Officers
Economic Development Officers
Community Investment Groups
Public Sector Planners

Assessing the positive impacts from a new investment, or the negative impacts from a shut-down or closure.

